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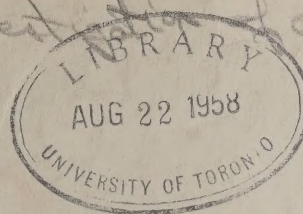
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HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO

*Reports on investigation of accounts*



CONDENSED STATEMENT OF ASSETS AND LIABILITIES

(Prepared from published annual reports for 1917 to 1920 and from statement on file in office of the Hydro Commission for 1921)

HYDRO-ELECTRIC INQUIRY COMMISSION

File No. 402-2 Date \_\_\_\_\_

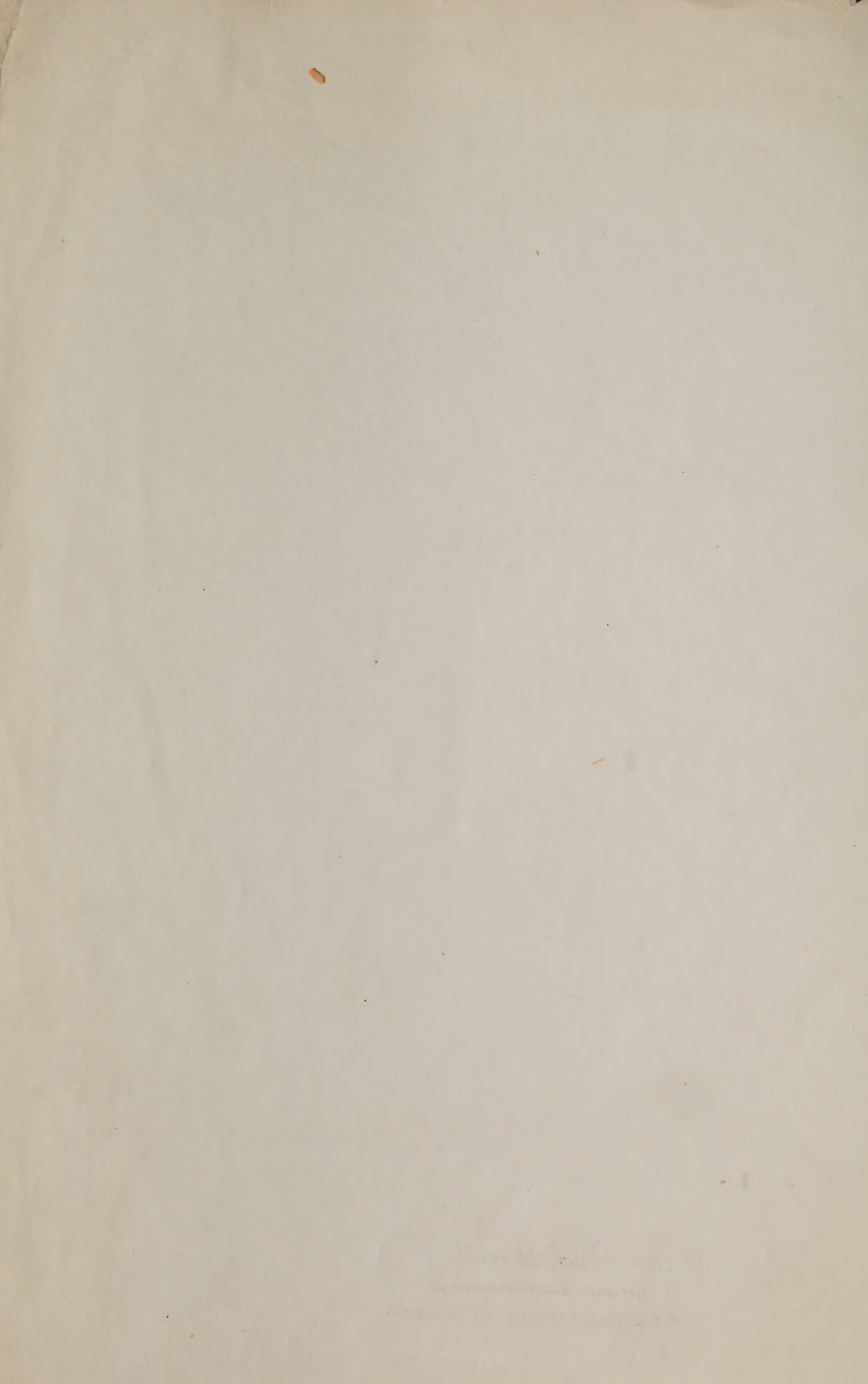
IMPORTANT

KINDLY RETURN TO

36 KING STREET EAST, TORONTO

*Price, Waterhouse & Co.*

ROYAL BANK BUILDING  
TORONTO, ONT., CANADA





## HYDRO - ELECTRIC POWER COMMISSION OF ONTARIO

CONDENSED STATEMENT OF ASSETS AND LIABILITIES  
(PREPARED FROM PUBLISHED ANNUAL REPORTS FOR 1917 TO 1920 AND FROM STATEMENT ON FILE  
IN OFFICE OF THE HYDRO COMMISSION FOR 1921)

## A S S E T S

	Years Ending October 31st				
	1917	1918	1919	1920	1921
<b>POWER UNDERTAKINGS:</b>					
Niagara Power Development (Chippawa) Expenditures to date	2,376,769.50	7,580,970.96	14,715,970.19	26,846,896.22	58,018,366.89
Niagara System	12,159,532.30	12,783,457.32	14,306,372.50	14,969,018.65	17,800,681.63
Thunder Bay System	109,438.17	127,399.00	938,083.76	4,120,420.69	6,466,158.12
Severn System	868,547.21	1,248,697.53	1,348,633.57	1,381,274.44	1,406,847.24
St. Lawrence System	261,510.27	330,163.59	513,366.47	641,133.69	864,193.53
Wadell System	264,731.27	270,128.89	273,464.21	332,947.15	338,382.22
Eugenia System	1,276,276.26	1,502,832.57	1,664,817.75	1,915,460.11	2,048,663.60
Ottawa System	432.39	891.56	1,009.57	1,009.57	8,707.07
Nukoka System	190,229.30	199,273.05	205,136.57	212,117.27	212,530.96
Madam System	-	151,660.61	681,466.98	1,032,397.92	1,074,004.45
Donnechere River Storage System	35,183.49	34,269.49	34,270.74	34,165.74	34,165.74
Pease System	-	274,747.72	375,721.30	378,516.68	378,141.34
Thorold System	-	-	55,541.56	89,162.99	44,020.80
Monteith Power Development	1,332.00	23,465.54	23,753.52	-	-
Service and Office Buildings, Equipment, Automobiles, etc.	891,464.46	1,084,468.18	1,172,036.45	1,391,475.47	1,263,469.18
Tools and Equipment	21,460.22	22,064.62	97,517.43	266,369.08	288,897.24
Farm Equipment, Produce, etc.	-	59,690.94	113,067.81	38,623.61	-
Materials and Supplies	575,772.98	755,033.51	924,854.63	1,005,115.87	1,124,594.13
Capital Stock, Ontario Power Company of Niagara Falls	7,984,000.00	7,980,100.00	7,980,000.00	8,000,000.00	8,000,000.00
Advances- Ontario Power Company of Niagara Falls	-	1,409,062.67	3,309,200.19	3,617,672.88	6,862,951.09
X Sinking Fund (Investments and deposits with Provincial Treasurer)	465,280.00	515,021.20	535,664.65	594,867.73	884,330.01
Investments in own Debentures, purchased par \$115,000.00	-	79,844.80	82,144.50	79,844.50	89,594.50
Cash	59,219.92	107,028.81	266,290.81	564,840.83	1,678,701.95
Accounts Receivable	1,390,706.09	1,337,615.38	1,166,415.31	1,460,668.64	1,512,777.21
Central Ontario System - due thereby	-	-	-	-	18,650.45
Net Deficit- Rural Lines operated by Commission	-	1,728.98	2,124.59	2,492.54	-
work in progress	-	46,985.97	22,020.91	83,729.57	144,694.97
Insurance Unexpired	9,286.60	4,194.26	22,351.47	40,539.24	112,694.33
Province of Ontario- balance receivable re	-	-	-	-	-
Power investigations etc.	-	-	-	-	24,086.20
<b>RADIAL RAILWAY UNDERTAKINGS:</b>					
Sandwich, Windsor and Amherstburg Railway,	-	-	-	-	-
Capital Stock, Plant assets and advances	-	-	-	2,255,500.96	2,614,308.77
Port Credit to St. Catharines Radial Railway,	-	-	-	-	-
Right-of-way, construction, etc.	-	-	54,811.06	413,620.65	477,302.21
Toronto to Port Credit Radial Railway,	-	-	-	-	-
Right-of-way, construction, etc.	-	-	-	683,296.74	735,764.70
Cushep Radial Railway- Purchase price and advances	-	-	-	-	196,358.02
Balance recoverable from Province of Ontario	-	-	-	-	-
re Investigations of Radial Railways,	-	-	-	-	-
less advances received of \$150,000.00	-	-	40,773.28	175,401.31	336,995.70
	\$ 28,950,805.65	38,978,133.13	51,081,982.78	72,515,211.54	115,003,422.23





LIABILITIES

	Years Ending October 31st				
	1917	1918	1919	1920	1921
<b>POWER UNDERTAKINGS:</b>					
Provincial Treasurer:					
Cash Advances for Niagara and Other Systems	\$ 17,037,074.06	20,988,944.79	25,517,816.10	31,775,316.10	39,515,930.33
Cash Advances for Niagara Power Development (Chippawa)	1,200,000.00	5,075,000.00	11,075,000.00	22,360,000.00	53,040,674.52
Unexpended				10,446.00	
Bank of Montreal, Cash Advances re construction Third Pipe Line on Ontario Power Company's property		1,000,000.00	1,200,000.00	1,200,000.00	1,200,000.00
Debentures Issued and assumed	8,035,216.97	8,268,612.20	8,371,201.41	8,385,111.88	11,727,841.03
Central Ontario System (Due)	583,131.48	683,177.27	1,384,787.47	1,715,472.22	
Accounts Payable (including Bond Coupons)	37,443.74	65,133.55	112,611.31	368,725.88	740,929.57
Insurance Department	2,451.72	73,191.54	157,202.92	267,103.85	560,809.96
Balance due Municipalities (paid in excess of cost of power)	428,398.97	642,648.11	586,249.34	577,258.94	219,098.38
Ontario Power Company of Niagara Falls, moneys held for purpose of sinking fund and current account					203,019.78
Reserves for Sinking Fund	236,531.26	415,495.31	624,216.91	907,621.19	1,229,490.94
Reserves for Renewals	1,135,258.82	1,463,246.59	1,942,728.41	2,428,116.68	2,687,082.56
Reserves for Contingencies	137,701.58	98,271.73	60,274.55	65,101.77	55,215.07
Surpluses- Interest accounts, departmental operations in Service Building etc.	121,635.23	185,612.04	46,894.36	55,525.28	110,683.94
<b>RADIAL RAILWAY UNDERTAKINGS:</b>					
In respect of Sandwich, Windsor and Amherstburg Railway, Debentures, accrued interest and advances (Advances of \$600,000.00 by Bank of Montreal are secured)				2,264,398.75	2,646,646.20
In respect of Port Credit to St. Catharines Radial Railway- Bank of Montreal advances, secured				100,000.00	500,000.00
In respect of Guelph Radial Railway- liability for purchase price and for debentures issued					266,000.00
	\$ 28,650,803.86	36,978,133.13	51,061,982.78	72,515,211.54	115,093,422.23
<b>NOTE:</b>					
Contingent Liabilities Power Undertakings	\$	1,491,825.00	1,970,631.64	18,902,826.28	14,357,560.71
Contingent Liabilities Radial Railway Undertakings				53,513.15	17,971.57







